Nursing Student Loan Disclosure

Mount Aloysius College
7373 Admiral Peary Highway
Cresson, PA 16630

Loan Interest Rate & Fees

Your interest rate will be

5.0%

The Nursing Student Loan is a fixed rate and awarded by the college based on fund availabilities and financial need.

Nursing Student Loans are reserved specifically for students enrolled in the Associate or Baccalaureate Nursing Programs at the College.

No cosigner is required and will not affect your interest rate.

Loan Fees:
Late Charges: $1.00 for first time late; $2.00 for each time thereafter. Returned check charge: $20.00. Collection Agency Charges: 30% of balance for first placement, not to exceed 40% for subsequent placements.

Loan Cost Examples

The Student Nursing Loan has a nine month grace period before beginning repayment. The grace period begins when you cease to be enrolled as at least a part-time student in the Nursing Program. The following example assumes that no payments are made while enrolled or during the nine month grace period.

<table>
<thead>
<tr>
<th>Amount Provided</th>
<th>Monthly Payment (minimum monthly payment is $40)</th>
<th>Interest Rate</th>
<th>Loan Term (maximum loan term is 10 years)</th>
<th>Total Paid over 10 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10,000</td>
<td>$106.07</td>
<td>5% fixed</td>
<td>10 Years Starting after the deferment period</td>
<td>$12,727.70</td>
</tr>
</tbody>
</table>

This repayment example assumes that you remain enrolled in school for 4 years and receive a student nursing loan all 4 years.

Federal Loan Alternatives:

You may qualify for Federal education loans. For additional information, contact the Financial Aid Office or the Department of Education at: www.federalstudentaid.ed.gov

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>STAFFORD for Students</td>
<td>2.75% fixed Undergraduate subsidized &amp; unsubsidized Graduate</td>
</tr>
<tr>
<td>PLUS for Parents and Graduate / Professional Students</td>
<td>5.03% fixed Federal Direct Plus Loan</td>
</tr>
</tbody>
</table>

Bankruptcy Limitations: If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available during your Student Nursing Loan entrance interview.